

Hyundai Heavy Industries Co., Ltd.
Non-Consolidated Statements of Income
(unaudited)

For the three and six-month periods ended June 30, 2010 and 2009

(In thousands of Won, except earnings per share)

	Note	2010		2009	
		Three-month period	Six-month period	Three-month period	Six-month period
Sales	15,20,24,26	₩ 5,335,201,116	10,641,628,952	5,331,047,052	10,824,675,031
Cost of sales	4,20,24	4,221,880,318	8,381,691,446	4,581,332,251	9,377,873,331
Gross profit		1,113,320,798	2,259,937,506	749,714,801	1,446,801,700
Selling, general and administrative expenses	8,9,13,24,26,27,29	342,577,334	603,251,504	215,003,763	435,664,897
Operating income	26	770,743,464	1,656,686,002	534,711,038	1,011,136,803
Interest and dividend income		49,347,114	104,927,846	32,596,769	82,713,225
Gain on foreign currency transactions		120,761,461	180,956,599	148,619,833	593,056,525
Gain on foreign currency translation	25	144,890,401	100,424,114	18,745,549	28,559,162
Gain on valuation of equity method investments	7	295,547,124	582,072,603	70,256,086	204,785,187
Gain on foreign exchange forward contracts	15	818,402,606	685,233,943	1,152,226,174	858,026,100
Gain on disposal of property, plant and equipment	8	1,634,264	1,787,756	377,233	976,530
Others		34,549,006	190,326,362	61,888,834	99,541,476
Non-operating income		1,465,131,976	1,845,729,223	1,484,710,478	1,867,658,205
Interest expense		10,898,301	23,640,207	8,985,983	13,046,845
Loss on foreign currency transactions		127,303,373	231,967,692	131,995,037	367,080,423
Loss on foreign currency translation	25	-	40,492,316	127,014,980	31,425,698
Loss on disposal of property, plant and equipment	8	39,232	196,103	1,733,313	14,685,807
Loss on valuation of equity method investments	7	-	21,655,547	49,290,857	96,562,718
Loss on foreign exchange forward contracts	15	881,202,926	766,231,429	1,211,574,078	1,216,520,430
Others	29	41,943,881	54,371,195	17,707,815	35,223,223
Non-operating expenses		1,061,387,713	1,138,554,489	1,548,302,063	1,774,545,144
Income before income taxes		1,174,487,727	2,363,860,736	471,119,453	1,104,249,864
Income taxes	21	263,982,050	527,133,739	78,047,043	212,908,072
Net income		₩ 910,505,677	1,836,726,997	393,072,410	891,341,792
Earnings per share					
Basic earnings per share	23	₩ 15,020	30,299	6,558	14,872

See accompanying notes to non-consolidated financial statements.