

9. DEBENTURES AND LONG-TERM BORROWINGS:

Long-term borrowings as of December 31, 2005 and 2004 are as follows:

	Interest rate as of December 31, 2005 (%)	Korean won (In thousands)	
		2005	2004
Non-guaranteed debentures	6ML+1.9 ~ 7.01	₩ 202,600,000	₩ 661,570,000
Foreign currency loans	See Detail	<u>745,278</u>	<u>1,151,908</u>
		203,345,278	662,721,908
Less: Discounts of debentures		(1,122,534)	-
Current maturities		<u>(372,639)</u>	<u>(661,953,970)</u>
		<u>₩ 201,850,105</u>	<u>₩ 767,938</u>

Debentures comprise of publicly issued debentures of nil and ₩505,000 million, and the private debentures of ₩202,600 million and ₩156,570 million as of December 31, 2005 and 2004, respectively. The Company made a redemption of debentures at maturity amounting to ₩661,570 million for the year ended December 31, 2005.

Foreign currency loans as of December 31, 2005 and 2004 are as follows:

	Interest rate as of December 31, 2005 (%)	Korean won (In thousands)	
		2005	2004
Facility loans from EXIM bank of Korea	6ML+0.675	₩ 745,278	₩ 1,151,908
Less: current maturities		<u>(372,639)</u>	<u>(383,970)</u>
		<u>₩ 372,639</u>	<u>₩ 767,938</u>

The maturities of long-term debt as of December 31, 2005, before discounts, are as follows:

	Korean won (In thousands)		
	Foreign		
	Debentures	currency loans	Total
2007. 1~2007. 12	₩ -	₩ 372,639	₩ 372,639
2008. 1~2008. 12	<u>202,600,000</u>	<u>-</u>	<u>202,600,000</u>
	<u>₩ 202,600,000</u>	<u>₩ 372,639</u>	<u>₩ 202,972,639</u>