

4. INVENTORIES:

Inventories as of December 31, 2005 and 2004 are as follows:

	<u>Korean won (In thousands)</u>			
		<u>2005</u>		<u>2004</u>
Merchandise	₩	52,616,406	₩	10,121,918
Finished products		73,903,178		64,170,395
Work-in-process		135,061,482		54,957,536
Materials		326,900,967		288,371,870
Supplies		13,186,244		9,329,659
Materials in-transit		<u>546,649,160</u>		<u>710,185,363</u>
	₩	<u>1,148,317,437</u>	₩	<u>1,137,136,741</u>