

Hyundai Heavy Industries Co., Ltd.
Notes to Non-Consolidated Financial Statements

December 31, 2008

4 Inventories

Inventories as of December 31, 2008 and 2007 are summarized as follows:

<i>In thousands of Won</i>	<u>2008</u>	<u>2007</u>
Merchandise	₩ 70,561,858	48,769,359
Finished goods	198,528,892	125,533,379
Work-in-progress	651,163,931	332,450,119
Raw materials	865,977,551	346,780,441
Supplies	21,243,329	20,392,577
Materials-in-transit	455,820,861	245,293,577
	₩ <u>2,263,296,422</u>	<u>1,119,219,452</u>