

Hyundai Heavy Industries Co., Ltd.
Notes to Non-Consolidated Financial Statements

December 31, 2008

3 Restricted Financial Instruments

Financial Instruments which are restricted in use subject to withdrawal restrictions in relation to certain short-term and long-term borrowings, and shipbuilding contracts as of December 31, 2008 and 2007 are as follows:

<i>In thousands of Won</i>	<u>2008</u>	<u>2007</u>
Short-term financial instruments	₩ 2,257,812	-
Long-term financial instruments	₩ 5,460,565	33,000
	<u>₩ 7,718,377</u>	<u>33,000</u>