

4. INVENTORIES:

Inventories as of December 31, 2007 and 2006 are as follows:

		<u>2007</u>	<u>Korean won (In</u> <u>2006</u>
	Merchandise	<u>₩</u>	<u>₩</u>
			49,701,522
products	Finished	125,533,379	70,110,047
process	Work-in-	332,450,119	226,823,638
	Materials	346,780,441	313,675,691
	Supplies	20,392,577	14,760,437
transit	Materials in-	<u>245,293,578</u>	<u>453,704,505</u>
		<u>₩</u>	<u>₩</u>
		<u>1,119,219,45</u>	<u>1,128,775,840</u>
		<u>3</u>	