

## Our diversified business portfolio keeps tomorrow growing.

Anchored by our industry-leading shipbuilding business, our diversified business portfolio is one of the most balanced and synergistic in the heavy industrial sector. Each of our six divisions is a global innovator in their field, constantly thinking ahead to deliver products and solutions that keep tomorrow growing.

### Division

#### Shipbuilding Division



Sales Growth

+20.2%

We are the world's No. 1 shipbuilder, a distinction we have held since 1983. Our highly advanced and efficient Ulsan shipyard on Korea's southeast coast is the world's largest with ten dry docks. In 2008, we built a record 102 vessels, accounting for over 11% of global deliveries. We have delivered 1,400 vessels to 245 shipowners in 46 countries to date.

#### Offshore & Engineering Division



Sales Growth

+39.3%

We are a world leader in offshore facility fabrication. We have handled over 160 turnkey EPIC projects to date for more than 30 oil and gas majors, including Total, ExxonMobile, BP, Shell, and Chevron. In 2008, we moved to significantly expand our fabrication capabilities with the construction of H Dock.

#### Industrial Plant & Engineering Division



Sales Growth

+35.2%

We are a global EPC contractor capable of designing, engineering, fabricating, procuring, and constructing a broad range of industrial plants anywhere in the world. Our success in the Middle East and Africa in recent years enabled us to book a USD 1.7 billion EPC contract in 2008—our largest to date—for the Al Dur IWPP project in Bahrain.

#### Engine & Machinery Division



Sales Growth

+53.3%

We are the world's No. 1 producer of marine diesel engines and turnkey propulsion systems with approximately 35% of the two-stroke engine market, a distinction we have held since 1988. We are also a leader in diesel power stations, helping developing countries cost-effectively meet their power needs. In 2008, we became the industry's first two-stroke engine maker to surpass the 80 million bhp production milestone.

#### Electro Electric Systems Division



Sales Growth

+32.4%

We are one of the world's top-10 suppliers of electrical generation, transmission, and distribution solutions as well as an emerging player in wind and solar power solutions. We are currently in the middle of a major expansion project that will boost our photovoltaic cell manufacturing capacity up to 330 MW annually by 2010.

#### Construction Equipment Division

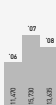


Sales Growth

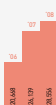
+17.0%

We are one of the world's top-ten manufacturers of quality construction equipment and industrial vehicles with state-of-the-art automated manufacturing facilities in Korea, China, and India. In 2008, our global sales and service network of roughly 500 dealers in 110 countries delivered over 32,700 pieces of equipment.

## Orders &amp; Backlog in USD millions



## Sales in KRW billions

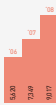


## Major Products

- VLCCs, Tankers, Product Carriers, Chemical Tankers
- Containerships, Bulk Carriers, OBO Carriers
- Ro-Pax Ships, Ro-Ro Ships, Pure Car Carriers
- LNG Carriers, LPG Carriers
- Drillships
- Submarines, Destroyers, Frigates

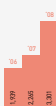
## Proportion of Sales

45.5%



- Floating Units: FPSOs, FPU, TLPs, Semi-Submersible Units
- Fixed Platforms: Topsides, Jackets & Piles, Jack-ups, Modules & Quarters
- Pipelines & Subsea Facilities: Subsea Pipelines
- Offshore Installations: Platforms, Pipelines

15.5%



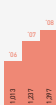
- Power Plants: Combined-Cycle, Cogeneration, and Thermal Power Plants
- Process Plants: Oil and Gas, Refinery, Tank Farm, GTL, and LNG Facilities

6.9%



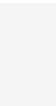
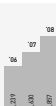
- Two- and Four-Stroke Diesel Marine Engines
- HIMSSEN Diesel Engines • Propellers and Crankshafts
- Marine Steam Turbines and Turbochargers
- Diesel and Gas Power Plant Engines
- Industrial and Marine Pumps • Marine Thrusters
- Industrial Robots
- Presses, Conveyor Systems, and Steel Strip Process Lines

12.6%



- Transformers
- Gas Insulated Switchgear
- Switchgear
- Low- and Medium-Voltage Circuit Breakers
- Rotating Machinery
- Power Electronics and Control Systems
- Solar Power Systems • Wind Power Systems

9.6%



- Excavators
- Wheel Loaders
- Forklifts
- Skid Loaders

8.9%

